

# Sharda Cropchem Limited



ISO 9001: 2015 Reg. No: 702949  
CJN: L51909MH2004PLC145007

Tel. : +91 22 66782800  
FAX : +91 22 66782828 / 66782808  
E-mail : office@shardaintl.com  
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),  
Mumbai - 400056, India.  
www.shardacropchem.com



25<sup>th</sup> July, 2023

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  <b>Trading Symbol: SHARDACROP</b>	<b>BSE Limited</b> Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 538666</b>
--	---

## Subject: Newspaper Advertisement of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023

Dear Sir/Madam,

The Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> June, 2023 have been approved and taken on record by the Board of Directors in their meeting held on 24<sup>th</sup> July, 2023.

The same was published in the following newspapers on **25<sup>th</sup> July, 2023:-**

- 1) "The Economic Times", Mumbai Edition, in English Newspaper;
- 2) "Maharashtra Times", Mumbai Edition, in Marathi Newspaper.

Please find enclosed the newspaper advertisement for your record.

Thanking you,

Yours truly,

**For SHARDA CROPCHEM LIMITED**

JETKIN  
NAVINCHANDRA  
RA GUDHKA

Digitally signed by JETKIN NAVINCHANDRA GUDHKA  
DN: c=IN, postalCode=400049, ou=MAHARASHTRA, street=MUMBAI, SURJ APARTMENTS 2LKHJ 60030303 KESHAVNAGAR, REVANANANDH MANSI, 400049, I=MUMBAI, o=Personal, ou=5293,  
serialNumber=61103028485221a0a0c27641b048  
a08195381f8a0c55b027172044510c0e15,  
personalEmail=529120221027140418359,  
2.5.4.209=6a0c70b767404b0c0c081434828722  
7734873486308a0c10272021,  
email=JETKIN@SHARDACROP.COM, ou=JETKIN  
NAVINCHANDRA GUDHKA  
Date: 2023.07.25 15:55:10 +05'30'

**JETKIN GUDHKA  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

Encl: as above

DELHI HC RULING: CO LIABLE TO BE VIEWED AS PAYMENT SYSTEM OPERATOR

PayPal Needs to Comply with Reporting Entities' Rules Under PMLA

Indu.bhan@timesgroup.com

Mumbai: In a judgment that will have serious implications on international transactions in the payment system, the Delhi High Court on Monday held that US online payment platform PayPal is "liable to be viewed as a 'payment system operator' and consequently obliged to comply with reporting entity obligations" under the money laundering laws.

Unit-Ind's (FIU) December 17, 2020 order that directed the company to register itself as a reporting entity with it, appoint a principal officer and director for communication. However, it asked the money payment imposed on the company for violations of the provisions of the Prevention of Money Laundering Act, 2002, saying it was "imperative" for FIU to have recorded reasons in justification of the levy of the maximum penalty provided under the statute" and thus such penalty cannot be sustained.

transfer of money between two ends would thus appear to fall within the ambit of the expression payment system. The court thus finds no justification to restrict the application of the expression payment system only to those entities which may be directly or undeniably engaged in the handling or transferring of funds... Undoubtedly, the technology used on the platform of PayPal rests enables the transfer of money between parties at different ends," it said.

**HC ORDER**  
Court partly upheld FIU 2020 order that directed the co to register itself as a reporting entity

The HC noted that even when the petition was entertained in January 2022 there was the perceptible incompatibility between the stand taken by FIU-Ind and the RBI and this had led to the constitution of a committee of experts. This too would seem to indicate that the issues raised by PayPal were not free from doubt and that its challenge was founded on, prima facie, raise triable questions," Justice Varma wrote in his 174-page judgment.

While PayPal argued it was simply a facilitator of financial transactions between registered banks, charging only a small amount, and only a bank or authorised dealer of foreign exchange would be a reporting entity, FIU alleged that the online gateway had contravened the provisions of the money-laundering law and concealed financial transactions.

Under the law, a reporting entity is one which has to report to authorities any foreign exchange financial transaction which occurs on its system. The PMLA, which has an elaborate reporting framework to be complied with by financial service providers, including "payment system operators," requires periodic reporting of high-value and suspicious transactions to the FIU. The FIU's order declared PayPal to be a "payment system operator" and penalised it for not having complied with reporting obligations. PayPal had moved the HC against the FIU order.

TVS SCS Bags Deal from British Gas Operator Centrica

Mumbai: TVS Supply Chain Solutions (TVS SCS) has secured a business deal from the iconic Centrica Plc - an FTSE100 company and UK's leading energy services and solutions company that also operates British Gas - for their supply chain transformation for seven years, the company said in a press release.

EXPANDING PARTNERSHIP

RIL to Invest in Brookfield Infra, Digital Realty's Data Centre JV

Reliance Industries to hold 33.33% in the joint venture co

Digital Build-up

Joint venture between Brookfield Infra, Digital Realty and Reliance Industries has been rebranded as Digital Connection for data centre biz. Partnership to provide cutting-edge cloud solutions to businesses in India.

Mumbai: Reliance Industries has entered into an agreement to invest alongside Brookfield Infrastructure and Digital Realty in their Indian platform set up for developing data centres across the country.

With this new alliance, the existing joint venture between Brookfield Infrastructure and Digital Realty known as BAM Digital Realty will see Reliance Industries holding 33.33% stake and become an equal partner. The joint venture will now be branded as Digital Connection: A Brookfield, Jio and Digital Realty Company," the companies said in a regulatory filing.

Through this alliance, Reliance Industries will be investing ₹78 crore in five Indian wholly-owned subsidiaries of Mercury Holdings, a joint venture between Brookfield Infrastructure and Digital Realty. RIL has also committed to invest further amounts in equity and debt securities of the Indian SPVs and any other new SPV that may be set up by Mercury India SG FII in the near future, as and when calls are made, the company said.

**SHARDA CROPCHEM LIMITED**  
CIN: L51909MH2004PLC145007  
Registered Office: 2nd Floor, Prime Business Park, Dashrathlhal Joshi Road, Vile Parle (West), Mumbai - 400 056.

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (INR In Lakhs)

Particulars	Three months ended		Year ended
	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Total Income from Operations	63,775.14	82,453.05	4,04,515.66
Net Profit / (Loss) for the period before tax (before exceptional items)	(10,481.77)	1,763.60	43,074.48
Net Profit / (Loss) for the period before tax (after exceptional items)	(10,481.77)	1,763.60	43,074.48
Net Profit / (Loss) for the period after tax	(8,864.04)	2,264.21	34,198.27
Total Comprehensive Income for the period / year	(6,258.85)	2,966.57	37,500.58
Equity Share Capital	9,022.05	9,022.05	9,022.05
Other Equity	-	-	2,14,180.13
<b>Earnings Per Share (before and after Extraordinary Items)</b>			
Basic / Diluted (INR per share) (not annualised)	(9.82)	2.51	37.90
(Face value per Share of INR 10/- each)			

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (INR In Lakhs)

Particulars	Three months ended		Year ended
	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Total Income from Operations	48,674.97	58,012.60	3,31,273.30
Net Profit / (Loss) for the period before tax (before exceptional items)	(7,025.65)	(3,364.66)	41,130.18
Net Profit / (Loss) for the period before tax (after exceptional items)	(7,025.65)	(3,364.66)	41,130.18
Net Profit / (Loss) for the period after tax	(5,469.47)	(2,552.84)	32,474.25
Total Comprehensive Income for the period / year	(5,469.35)	(2,548.03)	32,474.31
Equity Share Capital	9,022.05	9,022.05	9,022.05
Other Equity	-	-	1,91,201.97
<b>Earnings Per Share (before and after Extraordinary Items)</b>			
Basic / Diluted (INR per share) (not annualised)	(6.08)	(2.83)	35.99
(Face value per Share of INR 10/- each)			

K Raheja Corp Buys 3.72-acres in Mumbai for Premium Hsg Project

Developer acquires land parcel for ₹130 cr in Mulund

from the execution of the deed or within three days of receiving the commencement certificate from concerned authorities, whichever is earlier, she said documents accessed through CRE Matrix.

Both the parties have agreed that in the event of the balance consideration or any part thereof not being paid on the due date, the developer will pay the seller interest at 12% per annum from the due date till the actual payment is made.

**Building Skyscrapers**  
Stamp duty paid: ₹7.80 crore for the registration

₹105 crore paid to establish to be paid within nine months after the deal

Interest at 12% per annum for delayed payment agreed

Now, Employee Benefit Offerings at Cos Include Egg, Sperm Freezing

Accenture, Myntra, SAP India, Fi Money among cos taking lead

Prachi Verma Dadvhal & Brinda Sarkar  
New Delhi | Bengaluru: An increasing number of companies are adding support for egg and sperm freezing to staff benefit programmes, to help their employees make choices regarding family building in tandem with their career and other goals in life.

At Bengaluru-based Myntra, full-time female employees can opt for egg freezing facilities, which is covered under the company's base medical insurance policy. Women can also avail of unlimited wellness leave during the egg freezing procedure, said chief HR officer Nupur Nagpal.

**TVS MOTOR COMPANY LIMITED**  
Regd office: "Chaitanya", No. 12, Khador Nawaz Khan Road, Nungambakkam, Chennai 600 006  
Website: www.tvsmotor.com Telephone No. (044) 28332115  
Fax No. (044) 28332113 Email: contactus@tvsmotor.com  
CIN:L35921TN1992PLC022845

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2023

S. No.	Particulars	Standalone		Consolidated			
		Quarter ended	Year ended	Quarter ended	Year ended		
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)		
1	Total Income from operations	7,275.47	6,030.92	26,478.66	9,142.05	7,347.83	32,111.99
2	Net Profit / (Loss) for the period ( before Tax, Exceptional Items)	610.36	432.06	2,003.37	626.53	437.03	1,937.90
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	610.36	432.06	2,003.37	626.53	435.96	1,936.03
4	Net Profit / (Loss) for the period after tax (after exceptional items)	467.67	320.54	1,491.03	441.47	296.75	1,309.46
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	440.50	295.42	1,463.35	393.67	287.13	1,368.74
6	Paid up Equity share capital (Face value of Re. 1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
7	Reserves (excluding Revaluation Reserve)	-	-	6,000.34	-	-	5,457.49
8	Security Premium Account	-	-	-	-	-	-
9	Networth	6,478.76	5,123.83	6,038.35	5,631.98	4,628.49	5,422.76
10	Outstanding Debt	2,275.32	1,547.00	2,010.23	21,086.89	15,663.55	19,775.04
11	Outstanding redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio (Times)	0.4	0.3	0.3	3.7	3.3	3.6
13	Earnings Per Share (Face value of Re. 1/- each) (not annualised)						
	(i) Basic (in Rs.)	9.84	6.75	31.38	9.14	6.43	27.97
	(ii) Diluted (in Rs.)	9.84	6.75	31.38	9.14	6.43	27.97
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debiture Redemption Reserve	-	-	-	-	-	-
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	1.1	4.3	5.0	0.9	2.4	2.9
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	13.9	12.5	15.2	8.1	7.2	8.2
18	Current Ratio (Times)	0.7	0.6	0.6	1.0	1.0	0.9
19	Long term debt to working capital (Times)	-	-	-	2.9	4.2	3.0
20	Bad debts to Accounts Receivable ratio (Times)	-	-	-	-	-	-
21	Current liability ratio (Times)	0.7	0.8	0.8	0.6	0.6	0.7
22	Total debts to total assets ratio (Times)	0.2	0.1	0.2	0.6	0.6	0.6
23	Debtors Turnover ratio (Times)	28.1	22.3	27.4	26.3	22.2	26.5
24	Inventory Turnover ratio (Times)	15.5	16.7	17.0	10.7	11.9	11.7
25	Operating Margin (%)	10.6	10.0	10.1	9.3	9.1	9.1
26	Net Profit Margin (%)	6.5	5.3	5.7	4.9	4.1	4.1

Notes:  
1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.tvsmotor.com).  
2. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For TVS Motor Company Limited  
Prof. Sir Raff Dieter Speth  
Chairman

Date: 24<sup>th</sup> July 2023





